

PARTICIPATION AGREEMENT

Asbestos Workers Locals 80 and 51 Supplemental Pension Fund

THIS AGREEMENT, made and entered into on the _____ day of _____, 20____, by and between the Employer and the Union signatory hereto, by their duly authorized representatives.

WITNESSETH

WHEREAS, the Union and the Employer are desirous of providing supplemental pension benefits for employees represented by the Union and employed by the Employer, and their dependents.

NOW, THEREFORE, in consideration of the premises and the mutual covenants contained herein, the Union and the Employer hereby agree as follows:

1. The Union and the Employer agree to be bound by, and hereby assent to, all the terms of the Trust Agreement creating the Asbestos Workers Local 80 and 51 Supplemental Pension Fund, all of the rules and regulations heretofore and hereafter adopted by the Trustees of said Trust Fund pursuant to the Trust Agreement of said Trust Fund, and all of the actions of the Trustees in administering said Trust Fund in accordance with the Trust Agreement and rules adopted.

2. The Employer hereby accepts as Employer Trustees the present Employer Trustees appointed under the Trust Agreement and all such past or succeeding Employer Trustees as shall have been or will be appointed in accordance with the terms of the Trust Agreement.

3. The Union hereby accepts as Union Trustees the present Union Trustees appointed under the Trust Agreement and all such past or succeeding Union Trustees as shall have been or will be appointed in accordance with the terms of the Trust Agreements.

4. Effective _____, the Employer shall contribute to the Asbestos Workers Local 80 and 51 Supplemental Pension Fund the sum provided for in the Union's collective bargaining agreement, for each hour worked for work performed within the geographical area of the Union for each employee of the Employer as a journeyman asbestos worker, apprentice, improver-or helper, or other employee in the bargaining unit represented by the Union.

5. The Employer further agrees to contribute to the Asbestos Workers Local 80 and 51 Supplemental Pension Fund in accordance with the terms of this Participation Agreement while working in the territorial jurisdiction of any local union affiliated with the Asbestos Workers Local 80 and 51 Supplemental Pension Fund at the rate established in each local union's collective bargaining agreement, subject to the conditions stated herein.

6. The contribution shall be made monthly, on or before the 15th day of each month (unless otherwise provided in the applicable collective bargaining agreement between the Union and the Employers in the area but in no event later than the 25th of each month), at the office of the Fund and each monthly payment shall include contributions for all payroll periods which ended during the previous month.

EMPLOYER:

UNION:

By: _____

By: _____

Address: _____

The following Local Unions participate in the Supplemental Pension Fund:

8 Cincinnati, OH

15 Wichita, KS

51 Louisville, KY

80 Charleston, WV
Roanoke, VA

86 Nashville, TN

90 Memphis, TN

92 Columbia, SC
Greenville, SC